



Remaining In Their Long Time Home

Mike Waters is a single father of five who wanted to purchase his first home for his family. The family's landlord wanted to sell the home that they were currently renting. Foreseeing the terrible interruption to their lives, Waters did not want the children to have to move from their longtime home in Adams, Nebraska.

USDA Rural Development provided a viable solution to the discomfort of having to move away. Rural Development staff helped navigate Waters through the Direct Single Family Housing Program loan process.



Keeping his family at home.

Thanks to the Rural Development loan, Waters was able to purchase his rental home, keeping the children in the house that they considered home. This story has resulted in many win-win scenarios. For example, Waters now saves on housing costs because the monthly mortgage payment is less than what he was previously paying for rent due to being able to take advantage of the zero down financing and low interest rates that helped him to receive an affordable payment. The community has gained a new member with an imbedded interest in maintaining his home, adding property value to his house and to the neighborhood as a whole.

“USDA Rural Development helped us purchase our home. We couldn’t have done it without them,” said Waters. “We appreciate all that they have done in helping us achieve homeownership.”

Obligation Amount: \$60,530 loan

Date of Obligation: 01/05/2015

Congressional District: Representative Smith, NE-3rd District; Senators Fischer and Sasse

Partners: None

Demographics: Single Parent Household; Rural Housing

Impact: Affordable housing; Keeping family together.
